

Making the right choices now will pay off later.

Article provided by Jennifer Spallin

Ensure your retirement savings are given every opportunity to grow. Following a few simple steps can help you make the most of your RRSP investments.

DIVERSIFY YOUR INVESTMENTS

Diversification helps decrease the volatility of your Investments over the long term. A self-directed RRSP allows you to hold the widest range of qualified securities under one plan, including equities, mutual funds, T-bills, GIC's, foreign securities, and fixed income.

The increased flexibility and control of a self-directed RRSP lets you select the most appropriate investments based upon your risk tolerance and time horizon.

CONSOLIDATE YOUR ACCOUNTS

Consolidating your RRSP's lets you see exactly where you stand financially. This helps you to answer basic financial planning questions: "What is my total rate of return?" "Is my portfolio properly balanced?" and most importantly, "Will I have enough to retire?"

You can simplify your retirement savings by consolidating your RRSP's into one easily administered account. Doing so provides you with a sound financial plan and the ability to control your investment risk through a properly constructed portfolio.

With a thorough understanding of your overall financial situation, your Investment Advisor can help you manage your retirement portfolio as part of a complete financial strategy.

MAXIMIZE YOUR CONTRIBUTIONS

It makes financial sense to contribute as much as is allowed to your RRSP each year. Maximizing your RRSP contribution allows you to realize tax benefits when your income is generally highest and your portfolio growth is tax-sheltered.

You can contribute as much as 18% of your previous year's earned income, up to the maximum RRSP contribution limit.

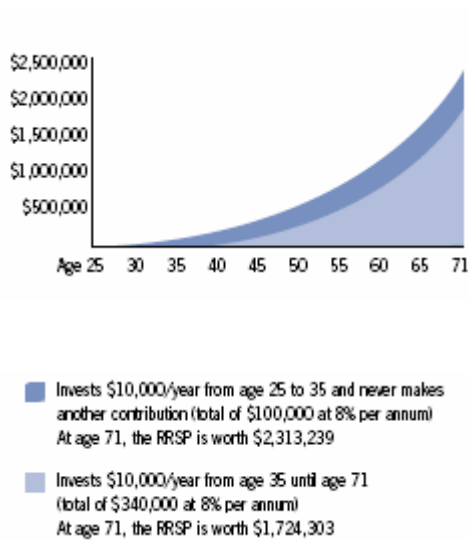
Tax Year	Maximum RRSP Contribution Limit
2007	\$19,000
2008	\$20,000
2009	\$21,000
2010	\$22,000

If you are unable to contribute the maximum allowable amount, you may carry forward the unused portion to a future year, or you may take advantage of an RRSP loan.

INVEST IN YOUR FUTURE TODAY

The longer your timeline, the more opportunity your investments have to grow. In addition, your returns are tax-sheltered as long as they remain in your RRSP. If you have the funds to invest now but do not need the tax deduction this year, you may contribute now and claim a deduction in future years. Your investments will have more tax-free time to grow while allowing you to use the deduction when your income and tax liabilities are higher.

The graph below shows how starting early gives your investment the most significant opportunity to grow



The graph above is for illustration purposes only. Returns cannot be guaranteed.

If you're paying your financial services firm an annual RRSP administration fee, then you're paying more than you need to. Canaccord's no-fee, self-directed RRSP lets you keep more of your savings where they belong—compounding tax-free in your RRSP.

Contact Jennifer Spallin, Investment Advisor at Canaccord Capital, for more information.

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